



MARKET RELEASE

4 February 2004

CRUSADER HOLDINGS NL ADMISSION TO OFFICIAL LIST

Crusader Holdings NL was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 4 February 2004.

Official Quotation of the following securities will commence at 2pm E.D.S.T (11am W.S.T) on Friday, 6 February 2004.

11,940,675 fully paid ordinary shares

Security Code: CAS

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
MANAGER COMPANIES



**ADMISSION TO OFFICIAL LIST &
COMMENCEMENT OF OFFICIAL QUOTATION –
CRUSADER HOLDINGS NL**

Crusader Holdings NL (the “Company”) was admitted to the official list of the Australian Stock Exchange Limited on Wednesday, 4 February 2004.

Official quotation of the Company’s securities will commence on Friday, 6 February 2004.

<u>Quoted Securities:</u>	11,940,675 ordinary shares
<u>ASX Code:</u>	CAS
<u>Issue price under Prospectus:</u>	20 cents per ordinary share
<u>Time:</u>	2pm E.D.S.T (11am W.S.T)
<u>Date:</u>	Friday, 6 February 2004
<u>SEAT Abbreviation:</u>	CRUSADER
<u>ISIN:</u>	AU000000CAS1
<u>Home Branch:</u>	Perth
<u>Industry Classification:</u>	Metals & Mining
<u>Registered Office:</u>	Mezzanine Level 28 The Esplanade PERTH WA 6000
	Telephone: (08) 9481 7501 Facsimile: (08) 9481 2394 Website: www.crusaderholdings.com
<u>Company Secretary:</u>	Mr Jonathan Asquith
<u>Share Registry:</u>	Security Transfer Registrars Pty Ltd 770 Canning Highway APPLECROSS WA 6153

Sponsoring Broker to the issue:

Montagu Stockbrokers Pty Ltd
Level 2, 37 St George's Terrace
PERTH WA 6000

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation:

Western Australia

ASX restricted securities:

The following securities are classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation:

- 6,600,000 ordinary shares; and
- 6,375,000 options exercisable at 20 cents each on or before 31 December 2006.

The following securities are classified by ASX as restricted securities and to be held in escrow for a period of 12 months from their date of issue:

- 150,000 ordinary shares, issued on 4 December 2003.

Dividend Policy:

N/A

Activities:

Exploration for gold and base metals

Additional securities not quoted:

N/A

ASX Contact:	Marian Tang
Business Unit	Companies, Perth
Date:	4 February 2004