



15 July, 2008

G4G RESOURCES AND CRUSADER HOLDINGS ANNOUNCE

STRATEGIC PARTNERSHIP IN BRAZIL

Vancouver, B.C., July 15, 2008 -- G4G Resources Ltd. (TSX-V: GXG) ("G4G") and Crusader do Brasil Mineracao Ltda., a wholly owned subsidiary of Crusader Holdings NL (ASX: CAS) ("Crusader"), today announced the formation of a strategic partnership under which the companies will work together to acquire iron ore fines in Brazil as feedstock for the production of saleable iron units.

The agreement with Crusader compliments the agreement between G4G and Iron Mineral Beneficiation Services (Pty) Ltd. ("IMBS"), under which G4G and IMBS have agreed to form joint venture companies to produce saleable iron units utilising the Finesmelt™ process, a technology which is patented by IMBS. (Refer to G4G news release of July 7, 2008). A presentation outlining this technology is available at http://www.g4gresources.com/uploads/2008-07-10 -- IMBS-G4G_presentation.pdf.

Crusader's Managing Director, Mr. Rob Smakman, is resident in Brasil and heads up an experienced and dedicated project acquisitions team, which will keep Crusader at the forefront of new exploration ideas and acquisitions. With offices in Belo Horizonte and Joao Pessoa and several minerals projects including the Posse Iron Project located in the Iron Quadrilateral in the state of Minas Gerais, Crusader is well-established in Brazil. Crusader aims to capitalize on its growing presence in Brazil by applying innovative thinking and cutting-edge technologies to develop projects in the highly under explored Brazilian geological landscape.

"The strategic partnership with Crusader do Brasil is a very important step towards securing iron ore fines in Brazil, a country which is one of the largest iron ore miners and iron and steel producers in the world," stated Peter Arendt, Chief Operating Officer of G4G Resources Ltd. "The main focus of G4G and Crusader is to source iron ore fines as feedstock for iron production plants which will be built and operated under joint ventures with our technology partners."

Under the terms of the agreement, Crusader's personnel in Brazil will work on behalf of the partnership to identify iron ore fines resources suitable for the production of iron units, and Crusader and G4G will be equal partners with respect to any resource which is acquired. Crusader will be free carried through to the completion of a scoping study on any resource after which all expenditure will be borne by each party according to their interest in the project.

Crusader's Posse Iron Project falls outside the scope of this agreement and Crusader will continue the

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development of Posse independently according to the schedule previously outlined.

“The separate agreements that G4G has with Crusader and IMBS complement each other very well,” continued Mr. Arendt. “G4G is currently engaged in a number of negotiations to acquire iron ore fines from which to produce iron units, and our plan is the finalise acquisitions as soon as possible.”

About G4G Resources

G4G Resources is a Canadian-based mineral exploration and development company focused on iron ore and iron production projects. On March 31, 2008, the Company announced the signing of an agreement with TCL Sweden Ltd., a wholly owned subsidiary of Teck Cominco Limited, for G4G to option eight mineral properties in the Norrbotten iron ore mining district of Sweden. On July 7, 2008, the Company announced a joint venture with IMBS to establish a joint venture to utilize Finesmelt™ technology, a process which converts iron ore fines into high quality iron units. Additionally, G4G is evaluating a number of other strategic partnerships and growth opportunities to create and enhance shareholder value.

About Crusader

Crusader Holdings NL (ASX:CAS) (Crusader) is a minerals exploration company focussed on the identification, acquisition and development of projects in Brazil. The company has a diverse portfolio of projects including iron ore, tin, gold and uranium. Crusader applies leading edge exploration skills to the discovery of new assets and continues to utilise its strong networks in Brazil to identify new opportunities.

The company's most mature project is the Posse Iron Project which is located in the Iron Quadrilateral in the state of Minas Gerais, 30km from the regional capital and iron ore mining centre of Belo Horizonte. Crusader has recently completed a maiden inferred resource on Posse which defined 7.7Mt at 45% Fe. Crusader is now working through a scoping study on the project.

The Manga Tin-Indium project is in the Goias Tin province, located in the northeast of Goias state approximately 300km from the national capital of Brasilia. Several significant areas of garimpiero workings have been mapped, sampled and drilled. Crusader is using remote sensing techniques together with local knowledge to manage this prospective project. The project is also highly anomalous in indium, an emerging “new metal” with particular application in flat screen displays.

Crusader also has an extensive portfolio of gold properties located in the state of Paraiba in the northeast of Brazil. These projects include significant historic production (to 150,000ozs) and display regional structural settings that are highly favourable for significant gold mineralisation.

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In Australia, Crusader retains a portfolio of projects prospective for palaeochannel uranium and Archaean gold and nickel.

Crusader Holdings NL has 44,560,749 ordinary shares on issue.

Forward-Looking Statement

This document may contain or refer to forward-looking information based on current expectations, including, but not limited to timing of mineral resource estimates, future exploration or project development programs and the impact on the Company of these events. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances. For a detailed list of risks and uncertainties, as it relates to G4G Resources Ltd., please refer to the Company's 2007 Annual Report filed with SEDAR on April 23, 2008.

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The information in this report that relates to Exploration Results, Minerals Resources or Ore Reserves is based on information compiled or reviewed by Mr. Robert Smakman, who is a Member of The Australasian Institute of Mining and Metallurgy and is a full-time employee of the company. Mr. Smakman has sufficient experience in the type of deposits under consideration and the activities being undertaken to qualify as a Competent Person as defined in the December 2004 Edition of the Australasian Code for reporting of Exploration Results, Minerals Resources and Ore Reserves and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

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