

17 March 2009

ASX Release

Competent Person Statement – Half Year Report

Attached is the Competent Person statement which was inadvertently left off the Half Year Report which was released yesterday.

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr. Robert Smakman, who is a Member of The Australasian Institute of Mining and Metallurgy and is a full-time employee of the company. Mr. Smakman has sufficient experience in the type of deposits under consideration and the activities being undertaken to qualify as a Competent Person as defined in the December 2004 Edition of the Australasian Code for reporting of Exploration Results, Minerals Resources and Ore Reserves and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

For further information contact:

Mr Rob Smakman
Managing Director
Mobile: +55 83 8881 8608
Email: rob@crusaderresources.com

Ms Katina Law
Commercial Manager
Mobile: +61 4 1819 4887
Email: katina@crusaderresources.com