

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Crusader Resources Limited

ACN/ARSN 106 641 963

### 1. Details of substantial holder(1)

Name Copulos Group

ACN/ARSN (if applicable)

24/07/2009

There was a change in the interests of the substantial holder on

08/05/2009

The previous notice was given to the company on

08/05/2009

The previous notice was dated

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	9,267,990	19.91	13,571,556	25.98% based on 52,244,652 shares

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) in AUD	Class and number of securities affected	Person's votes affected
11/06/2009	Citywest Corp Pty Ltd	Off-market acquisition	\$854,231	Ordinary shares 4,274,154	4,274,154
11/06/2009	Copulos Superannuation Pty Ltd	Off market disposal	\$854,231	Ordinary shares 4,274,154	(4,274,154)
20/07/2009	Eyeon Investments Pty Ltd	Rights issue	86,761	Ordinary shares 542,259	542,259
24/07/2009	Eyeon Investments Pty Ltd	Underwriting Shortfall	50,000	Ordinary shares 312,500	312,500
20/07/2009	Supermax Pty Ltd	Rights issue	21,436	Ordinary shares 133,976	133,976
24/07/2009	Supermax Pty Ltd	Underwriting Shortfall	150,000	Ordinary shares 937,500	937,500
24/07/2009	CF Sundowner Pty Ltd	Underwriting Shortfall	50,000	Ordinary shares 312,500	312,500
24/07/2009	Copulos Foundation Pty Ltd	Underwriting Shortfall	50,000	Ordinary shares 312,500	312,500
20/07/2009	Citywest Corp Pty Ltd	Rights issue	40,176	Ordinary shares 251,100	251,100
24/07/2009	Citywest Corp Pty Ltd	Underwriting Shortfall	240,196	Ordinary shares 1,501,231	1,501,231

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Eyeone Investments Pty Ltd	Eyeone Investments Pty Ltd	Indirect	Ordinary shares 3,566,049	3,566,049
Copulos Group	CF Sundowner Pty Ltd	CF Sundowner Pty Ltd	Indirect	Ordinary shares 312,500	312,500
Copulos Group	Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Indirect	Ordinary shares 7,639,151	7,639,151
Copulos Group	Supermax Pty Ltd	Supermax Pty Ltd	Indirect	Ordinary shares 1,741,356	1,741,356
Copulos Group	Copulos Foundation Pty Ltd	Copulos Foundation Pty Ltd	Indirect	Ordinary shares 312,500	312,500

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
CF Sundowner Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Copulos Foundation Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

**Signature**

print name Stephen Copulos capacity Director

sign here



Date 28/07/2009

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.