

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CRUSADER HOLDINGS NL</b>
<b>ABN</b>	<b>94 106 641 963</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Archer
<b>Date of last notice</b>	27 October 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect								
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Perpetual Trustees Limited (superannuation fund trustee)								
<b>Date of change</b>	2 November 2010								
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="padding-left: 20px;">Direct</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">CASOA</td> <td style="text-align: right;">3,300,000</td> </tr> <tr> <td style="padding-left: 20px;">Indirect</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">CAS</td> <td style="text-align: right;">17,213</td> </tr> </table>	Direct		CASOA	3,300,000	Indirect		CAS	17,213
Direct									
CASOA	3,300,000								
Indirect									
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+ See chapter 19 for defined terms.

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<b>Class</b>	CAS								
<b>Number acquired</b>	32,787								
<b>Number disposed</b>	nil								
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,902								
<b>No. of securities held after change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Direct</td> <td style="width: 50%;"></td> </tr> <tr> <td>CASOA</td> <td style="text-align: right;">3,300,000</td> </tr> <tr> <td>Indirect</td> <td></td> </tr> <tr> <td>CAS</td> <td style="text-align: right;">50,000</td> </tr> </table>	Direct		CASOA	3,300,000	Indirect		CAS	50,000
Direct									
CASOA	3,300,000								
Indirect									
CAS	50,000								
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.								

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	

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