

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CRUSADER HOLDINGS NL
ABN	94 106 641 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Evans
Date of last notice	20 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Kaslam Pty Ltd (Director and Shareholder) (b) GJS Evan Superfund (Trustee and Member) (b) Evans Nominees Pty Ltd (Director)
Date of change	Notice is an amended version of the 3Y lodged 20 August 2010
No. of securities held prior to change	
Kaslam Pty Ltd	CAS 899,999 CASOA 1,000,000
GJS Evan Superfund	CAS 210,000
Evans Nominees	CAS 200,001

+ See chapter 19 for defined terms.

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Class	CAS
Number acquired	(a) 28,571 (b) 57,142
Number disposed	(c) 200,001
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) \$10,000 (b) \$20,000 (c) Nil
No. of securities held after change	
Kaslam Pty Ltd	CAS 928,570 CASOA 1,000,000
GJS Evan Superfund	CAS 267,142
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(a) Shares acquired through participation in Share Purchase Plan (b) Shares acquired through participation in Share Purchase Plan (c) No shares were disposed. Justin Evans resigned as a director of Evans Nominees Pty Ltd on 19 August 2010.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

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