

Hi Debra: Here it is again. I hope the transmission will be clear this time. Rgds, Marlowe

Ms. Marlowe Hanlen, Compliance Officer, Code of Ethics
GCIC Ltd. (Dynamic Funds)
One Adelaide Street East, 29th Floor
Toronto, Ontario M5C 2V9
Tel.: 416-365-2584/Internet Fax: 647-776-7721/Email: mhanlen@dynamic.ca

From: Hanlen, Marlowe
Sent: Wednesday, August 01, 2012 2:12 PM
To: '61293470005@telusfax.com'
Subject: Crusader Resources Ltd. - Form 605 exit report filing with the ASX today - Attachment
Importance: High

Attached is a Form 605 exit report for Crusader Resources Ltd. to be filed with the ASX today.

Rgds, Marlowe

Ms. Marlowe Hanlen, Compliance Officer, Code of Ethics
GCIC Ltd. (Dynamic Funds)
One Adelaide Street East, 29th Floor
Toronto, Ontario M5C 2V9
Tel.: 416-365-2584/Internet Fax: 647-776-7721/Email: mhanlen@dynamic.ca

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Avis de confidentialite

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One Adelaide Street East
29th Floor
Toronto, Ontario
M5C 2V9

Tel: (416) 365-2584
Fax: (647) 776-7721



Fax

To: Company Announcements Office **From:** Marlowe Hanlen

Company: Australian Stock Exchange

Fax: 612-9778-0999 or 612-9347-0005 **Pages:** 1 + 3

Phone: **Date:** August 1, 2012

Re: Form 605 – Crusader Resources Ltd.

Urgent **For Review** **Please Comment** **Please Reply** **Please Recycle**

● **Comments:**

Attached is a Form 605 for Crusader Resources Ltd. to be lodged with the ASX today on behalf of GCIC Ltd. (manager of the Dynamic Funds).

Thank you for your assistance.

Marlowe Hanlen (Ms.), Compliance Officer
GCIC Ltd. (manager of the Dynamic Funds)
Tel.: 416-365-2584 (direct)
Internet Fax: 647-776-7721 (compliance)
Email: mhanlen@dynamic.ca

:mh
Attachment

Form 605

**Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme **CRUSADER RESOURCES LTD.**
 ACN/ARSN **94 106 641 963**

1. Details of substantial holder (1)

Name **Bank of Nova Scotia and each of its associates/affiliates listed in Annex A**
 ACN/ARSN (if applicable) **N/A**

The holder ceased to be a substantial holder on **31 / July / 2012**
 The previous notice was given to the company on **12 / December / 2011**
 The previous notice was dated **08 / December / 2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
31 July 2012	GCIC Ltd. (formerly Goodman & Company, Investment Counsel Ltd.)	Disposition of Shares	Average per share price AUD 0.730975	Ordinary shares 640,000	Ordinary shares 640,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GCIC Ltd. (formerly Goodman & Company, Investment Counsel Ltd.)	Body corporate controlled by Bank of Nova Scotia

4. Addresses

The addresses of persons named in this form are as follows:

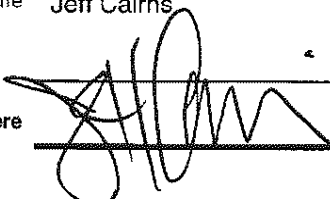
Name	Address
Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
GCIC Ltd. (formerly Goodman & Company, Investment Counsel Ltd.)	1 Adelaide Street East, 29 th Floor, Toronto, Ontario, Canada, M5C 2V9

Signature

print name **Jeff Cairns**

Capacity: Vice President, Compliance & Administration, Investment Counsel of GCIC Ltd. (a fully-owned affiliate of the Bank of Nova Scotia)

sign here



Date **01 August**
July / 2012

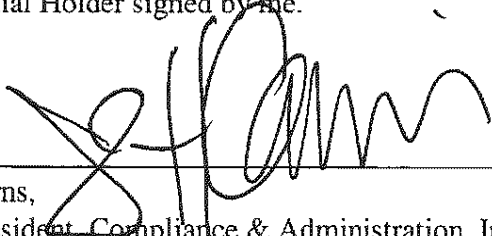
ANNEXURE A

Associates

This company is a fully-owned affiliate of Bank of Nova Scotia under section 9 of the Corporations Act by virtue of being a related corporate body of GCIC Ltd. (formerly Goodman & Company, Investment Counsel Ltd.)

GCIC Ltd. (formerly Goodman & Company, Investment Counsel Ltd.)

This is the annexure of 1 page marked A referred to in Form 605: Notice of Ceasing to be a Substantial Holder signed by me.



Jeff Cairns,
Vice President, Compliance & Administration, Investment Counsel
of GCIC Ltd. (a fully-owned affiliate of the Bank of Nova Scotia)

Date August 1, 2012