

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	CRUSADER RESOURCES LIMITED
ABN	94 106 641 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Smakman
Date of last notice	9 August 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Robert Smakman and Itta Somaia Robert Smakman and Itta Somaia <Bundi Family Trust> (Trustee and beneficiary) Robert Smakman and Itta Somaia <Two Ten Superfund> (Member) Itta Somaia (Wife) Blue Bone Enterprises (WA) Pty Ltd (Director)
Date of change	31 December 2013
No. of securities held prior to change	
Robert Smakman	100,000 Ordinary Shares 1,000,000 Unlisted Options(\$0.43, 7/8/17)
Robert Smakman and Itta Somaia	48,000 Ordinary Shares
Bundi Family Trust	750,569 Ordinary Shares 1,500,000 Unlisted Options(\$1.30, 31/12/13)
Two Ten Superfund	240,000 Ordinary Shares
Itta Somaia	44,571 Ordinary Shares
Blue Bone Enterprises (WA) Pty Ltd	3,068,571 Ordinary Shares

+ See chapter 19 for defined terms.

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Class	1,500,000 Unlisted Options(\$1.30, 31/12/13)
Number acquired	nil
Number disposed	1,500,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change Robert Smakman Robert Smakman and Itta Somaia Bundi Family Trust Two Ten Superfund Itta Somaia Blue Bone Enterprises (WA) Pty Ltd	100,000 Ordinary Shares 1,000,000 Unlisted Options(\$0.43, 7/8/17) 48,000 Ordinary Shares 750,569 Ordinary Shares 240,000 Ordinary Shares 44,571 Ordinary Shares 3,068,571 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Options at 31 December 2013

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.