

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	CRUSADER RESOURCES LIMITED
ABN	94 106 641 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Copulos
Date of last notice	20 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stephen Copulos Eyeon Investments Pty Ltd (Director and Shareholder) Eyeon No 2 Pty Ltd (Director and Shareholder) CF Sundowner Pty Ltd (Director and Shareholder) Spacetime Pty Ltd Citywest Corp Pty Ltd (Director) Supermax Pty Ltd (Director and Shareholder) Copulos Foundation Pty Ltd (Director)
Date of change	15,16, 19 and 20 May 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	
Stephen Copulos	500,000 Unlisted Options(\$0.43, 7/8/17)
Eyeon Investments Pty Ltd	971,868 Ordinary Shares
Eyeon No 2 Pty Ltd	5,425,145 Ordinary Shares
CF Sundowner Pty Ltd	341,071 Ordinary Shares
Spacetime Pty Ltd	1,349,739 Ordinary Shares
Citywest Corp Pty Ltd	3,406,101 Ordinary Shares
Supermax Pty Ltd	673,852 Ordinary Shares
Copulos Foundation Pty Ltd	312,500 Ordinary Shares
Class	Ordinary Shares
Number acquired	1,253,717
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$361,861
No. of securities held after change	
Stephen Copulos	500,000 Unlisted Options(\$0.43, 7/8/17)
Eyeon Investments Pty Ltd	971,868 Ordinary Shares
Eyeon No 2 Pty Ltd	6,678,862 Ordinary Shares
CF Sundowner Pty Ltd	341,071 Ordinary Shares
Spacetime Pty Ltd	1,349,739 Ordinary Shares
Citywest Corp Pty Ltd	3,406,101 Ordinary Shares
Supermax Pty Ltd	673,852 Ordinary Shares
Copulos Foundation Pty Ltd	312,500 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.