

13 June 2014

ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### LAPSE OF UNLISTED EMPLOYEE SHARE OPTIONS

Crusader Resources Limited advises that the following employee options lapsed on 11 June 2014.

Description	Expiry Date	Exercise Price	Number Lapsed
Unlisted Employee Options	1 August 2015	\$0.44	250,000
Unlisted Employee Options	13 May 2017	\$0.43	225,000

Yours faithfully



**Andrew Beigel**  
Company Secretary