

3 July 2014

ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

#### EXPIRY AND CANCELLATION OF UNLISTED OPTIONS

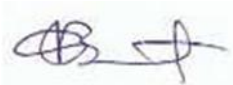
Crusader Resources Limited advises the following unlisted options have expired or been cancelled because vesting conditions were not satisfied.

Description	Expiry Date	Exercise Price	Number Expired
Unlisted Director Options	30 June 2014	\$1.35	120,000

Description	Expiry Date	Exercise Price	Number Cancelled
Unlisted Director Options	7 August 2017	\$0.43	125,000
Unlisted Employee Options	13 May 2017	\$0.43	37,500

Appendix 3Ys are attached for changes in Directors holdings relating to these expired and cancelled options.

Yours faithfully



**Andrew Beigel**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Crusader Resources Limited
<b>ABN</b> 94 106 641 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David George Netherway
<b>Date of last notice</b>	9 August 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Zero Nominees Pty Ltd (holding through nominee company)
<b>Date of change</b>	30 June 2014
<b>No. of securities held prior to change</b> David Netherway  Zero Nominees Pty Ltd	330,000 Unlisted Options (\$0.43, 7/8/17)  120,000 Unlisted Options (\$1.35, 30/6/14) 90,000 Unlisted Options (\$1.35, 30/6/16) 35,000 Ordinary Shares
<b>Class</b>	Unlisted Options (\$1.35, 30/6/14)
<b>Number acquired</b>	
<b>Number disposed</b>	120,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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<b>No. of securities held after change</b> David Netherway	330,000 Unlisted Options (\$0.43, 7/8/17)
Zero Nominees Pty Ltd	90,000 Unlisted Options (\$1.35, 30/6/16) 35,000 Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Options on 30 June 2014

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

<b>Name of entity</b>	<b>CRUSADER RESOURCES LIMITED</b>
<b>ABN</b>	<b>94 106 641 963</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Michael Smakman
<b>Date of last notice</b>	8 January 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Robert Smakman and Itta Somaia Robert Smakman and Itta Somaia <Bundi Family Trust> (Trustee and beneficiary) Robert Smakman and Itta Somaia <Two Ten Superfund> (Member) Itta Somaia (Wife) Blue Bone Enterprises (WA) Pty Ltd (Director)
<b>Date of change</b>	30 June 2014
<b>No. of securities held prior to change</b> Robert Smakman  Robert Smakman and Itta Somaia  Bundi Family Trust  Two Ten Superfund  Itta Somaia  Blue Bone Enterprises (WA) Pty Ltd	100,000 Ordinary Shares 1,000,000 Unlisted Options(\$0.43, 7/8/17)  48,000 Ordinary Shares  750,569 Ordinary Shares  240,000 Ordinary Shares  44,571 Ordinary Shares  3,068,571 Ordinary Shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Class</b>	Unlisted Options(\$0.43, 7/8/17)
<b>Number acquired</b>	
<b>Number disposed</b>	83,333
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
<b>No. of securities held after change</b> Robert Smakman  Robert Smakman and Itta Somaia  Bundi Family Trust  Two Ten Superfund  Itta Somaia  Blue Bone Enterprises (WA) Pty Ltd	100,000 Ordinary Shares 916,667 Unlisted Options(\$0.43, 7/8/17)  48,000 Ordinary Shares  750,569 Ordinary Shares  240,000 Ordinary Shares  44,571 Ordinary Shares  3,068,571 Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Cancellation of options because vesting conditions were not satisfied

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CRUSADER RESOURCES LIMITED</b>
<b>ABN</b>	<b>94 106 641 963</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Richard Stephen
<b>Date of last notice</b>	9 August 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) The Stephen Superfund (Trustee and Member) (b) Blue Bone Enterprises (WA) Pty Ltd (Shareholder) (c) Stephen Partners Pty Ltd (Director and Shareholder)
<b>Date of change</b>	30 June 2014
<b>No. of securities held prior to change</b> Paul Stephen  The Stephen Superfund  Blue Bone Enterprises (WA) Pty Ltd  Stephen Partners Pty Ltd	500,000 Unlisted Options(\$0.43, 7/8/17)  1,909,495 Ordinary Shares  3,068,571 Ordinary Shares  1,000,000 Unlisted Options (\$0.70, 22/8/15)

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Class</b>	Unlisted Options (\$0.43, 7/8/17)
<b>Number acquired</b>	
<b>Number disposed</b>	41,667
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
<b>No. of securities held after change</b>	
Paul Stephen	458,333 Unlisted Options(\$0.43, 7/8/17)
The Stephen Superfund	1,909,495 Ordinary Shares
Blue Bone Enterprises (WA) Pty Ltd	3,068,571 Ordinary Shares
Stephen Partners Pty Ltd	1,000,000 Unlisted Options (\$0.70, 22/8/15)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Cancellation of options because vesting conditions were not satisfied

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.



**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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+ See chapter 19 for defined terms.