

14 May 2015

RESULTS OF ANNUAL GENERAL MEETING

Crusader Resources Limited advises that at its Annual General Meeting of shareholders held today, all resolutions were passed unanimously, by a show of hands.

In accordance with section 251AA of the Corporations Act, details of the valid proxy votes received are as follows:

Resolution	For	At Proxy holder's discretion	Against	Abstain/ Excluded
1 Adoption of Remuneration Report	9,133,348	-	48,000	28,285,961
2 Re-Election of Mr David Netherway as a Director	Withdrawn			
3 Re-election of Mr John Evans as a director	37,347,309	-	-	120,000
4 Ratification of prior issue of Lago Dourado Shares	37,347,309	-	-	120,000
5 Ratification of prior grant of EAS Options	37,347,309	-	-	120,000
6 Ratification of prior grant of Macquarie Options	37,347,309	-	-	120,000
7 Ratification of Tranche 1 Placement	30,508,436	-	-	3,366,000
8 Approval of issue of Tranche 2 Placement Shares	5,935,348	-	-	31,531,961
9 Authority for Mr Stephen Copulos to participate in the Tranche 2 Placement	9,178,348	-	3,000	28,285,961
10 Authority for Mr Robert Smakman to participate in the Tranche 2 Placement	37,344,309	-	3,000	120,000



Andrew Beigel
Company Secretary